



## COMMERCIAL LOAN APPLICATION

<b>LOAN REQUEST:</b>		<b>Amount Requested:</b>	<b>Purpose:</b>
Line of Credit		\$	
Term Loan		\$	
Commercial Real Estate Loan		\$	
Other		\$	
<b>Collateral Description:</b>			
<b>Credit References:</b>	Company:	Contact Name:	Phone:
	Company:	Contact Name:	Phone:
	Company:	Contact Name:	Phone:

### **Borrower Information:**

Borrower Legal Name:		Business Trade Name(s):	
Mailing Address - Street:		Mailing Address - Town:	
Mailing Address – Zip Code:	Business Phone Number:	Business Fax Number:	Website:
Year Business Established:	Years Current Ownership:	Annual Revenue:	<b>Business Type:</b>
Tax ID #:	Fiscal Year End:	Tax Returns Filed Through:	Individual (d/b/a) _____
Nature of the Business (Industry):			Sole Proprietorship (d/b/a) _____
			Subchapter – S Corporation _____
			C-Corporation _____
			Limited Liability Corporation (LLC) _____
			General Partnership (GP) _____
			Limited Partnership (LP) _____
			Limited Liability Partnership (LLP) _____
			Professional Association (PA) _____
			Other (Non-Profit) _____
Accountant's Name:		Phone Number:	Accounting Firm Name:
Attorney's Name:		Phone Number:	Legal Firm Name:

### **Other Business Information:**

Has the Business operated at a loss in any of the most recent three years?	Yes/No:	If Yes, year(s):
Are all taxes due paid?	Yes/No:	If No, total due:
Has the Business or any Owner/Principal declared Bankruptcy in the past 10 years?	Yes/No:	If yes, name(s) and year(s):
Is the Business or any Owner/Principal currently involved in pending or ongoing litigation?	Yes/No:	If yes, describe the litigation on a separate sheet and attach to this form.
Does the Business have deposit and/or loan accounts at other Financial Institutions?	Yes/No:	If yes, name(s):

**Schedule A – Existing Borrower Loans:**

	Original Loan Amount	Current Loan Balance	Monthly Payment	Loan Date	Maturity Date	Lender
1	\$	\$	\$			
2	\$	\$	\$			
3	\$	\$	\$			
4	\$	\$	\$			
5	\$	\$	\$			
<b>TOTALS:</b>		\$	\$			

**Schedule A Continued:**

Loan #	Secured (Y/N)	Collateral Description:	Payment Current (Y/N)	Personal Guarantor(s)
1				
2				
3				
4				
5				

**Owner(s)/Principal(s) Information:**

Owner/Partner/Member/Beneficiary						
First Name:	M.I.:	Last Name:	Suffix:	Date of Birth:		
Mailing Address - Street:			Mailing Address - Town:			
Mailing Address – State:	Mailing Address – Zip Code:	Email Address:		Social Security Number:		
Mobile Phone Number:	Home Phone Number:	Tax Returns Filed Through:	Adjusted Gross Income: \$	Years with Business:	Ownership % of Business:	
Are you a US Citizen?	Yes/No:	If No, visa or alien registration type:			Expiration Date:	

**(FOR ADDITIONAL OWNERS PLEASE ATTACH INFORMATION TO THIS PAGE)**

**Information needed to complete Application:**

- Complete Federal Income Tax Returns of the Borrower for the most recent 3 years with all Schedules and Attachments for all Applications for Credit of \$100,000 or more. Complete Federal Income Tax Returns of the Borrower for the most recent 2 years with all Schedules and Attachments for Applications for Credit of \$50,000 – \$100,000. A completed and signed IRS Form 4506-T for Applications for Credit of less than \$50,000;
- Year to date Income Statement and Balance Sheet (for Applications for Credit of more than \$150,000);
- Complete Personal Federal Income Tax Returns for the most recent 3 years for each Individual with all Schedules and Attachments (for Applications for Credit of \$150,000 or more). Complete Personal Federal Income Tax Returns for the most recent 2 years for each Individual with all Schedules and Attachments (for Applications for Credit of \$50,000 or more);
- Complete, signed and dated Personal Financial Statement for each Individual;
- Other information as requested by Dedham Savings.

**AUTHORIZATION TO OBTAIN CONSUMER CREDIT REPORT / HISTORY:**

The undersigned hereby consent(s) to Dedham Institution for Savings' use of a non-business, consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), member(s), partner(s), proprietor(s) and or guarantor(s) in connection with the extension of business credit as contemplated by this Commercial Loan Application.

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**APPLICATION FOR JOINT OR INDIVIDUAL CREDIT**

**INDIVIDUAL**

I am applying for credit as an individual:

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

**JOINT**

We are applying for Joint Credit:

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date

## **DISCLOSURES AND ADDITIONAL INFORMATION**

### **Written Statement of Denial**

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact *Tessie Wooten, Commercial Loan Production Officer, 55 Elm Street, Dedham, MA 02026, 781-329-6700* within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is *FDIC Consumer Response Center, 1100 Walnut Street, Box #11, Kansas City, MO 64106*.

### **Copy of Appraisal**

If you are requesting a loan secured by Real Estate collateral we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.